

August 10, 2017

To whom it may concern

Name of Company: Mitsubishi Nichiyu Forklift Co., Ltd.
Name of Representative: Hideaki Ninomiya,
President and CEO
(Code No.: 7105, 1st Section, Tokyo Stock Exchange)
Contact: Hideo Matsuura, Executive Officer and General
Manager, Administration Division
(Phone: 075-956-8602)

Notice of Change of President and CEO

Mitsubishi Nichiyu Forklift Co., Ltd. (the Company) has resolved at its Board of Directors held today, to change the President and CEO as of October 1, 2017 as follows:

1. Reason for the change

The Company intends to further reinforce and enhance the management structure, with the aim of strengthening its management platform and enhancing the enterprise value.

2. Details of the change

Name	New title	Present title
Hideaki Ninomiya	Chairman of the Board (Director)	President and CEO (Representative Director)
Takashi Mikogami	President and CEO (Representative Director)	Representative Director, Senior Executive Vice President and Assistant President

3. Biography of New President and CEO

Date of birth	Brief career summary	Number of the shares owned (Common stock)
March 19, 1956	Apr. 1981 Joined and assigned to Sagamihara Machinery Works, Mitsubishi Heavy Industries, Ltd.	0
	Apr. 2007 General Manager of Turbocharger Engineering Department, General Machinery & Special Vehicles Business Headquarters, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2010 Deputy Head of General Machinery & Special Vehicles Business Headquarters, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2011 General Manager of Turbocharger Business Department, General Machinery & Special Vehicles Business Headquarters, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2012 Deputy Head of General Machinery & Special Vehicles Business Headquarters, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2013 Director, the Company Senior Vice President, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2014 Senior General Manager of Quality Control Division, Deputy Head of the Machinery, Equipment & Infrastructure Domain, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2015 Head of Sagamihara Machinery Works, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2016 Executive Vice President, Mitsubishi Heavy Industries, Ltd.	
	Apr. 2016 Resigned as Director of the Company Senior Executive Vice President, Mitsubishi Heavy Industries Forklift, Engine & Turbocharger Holdings, Ltd. (to present)	
Jun. 2017 Representative Director, Senior Executive Vice President and Executive Officer, and Assistant President of the Company (to present)		

4. Scheduled date of appointment

October 1, 2017