

May 15, 2019.

For Immediate Release

To whom it may concern:

Mitsubishi Logisnext Co., Ltd.

Takashi Mikogami, President and CEO

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Personnel Changes of Executive Officers, etc.

Kyoto, JAPAN (May 15, 2019) -Mitsubishi Logisnext hereby announces the personnel changes of executive officers,etc.

1. Election of candidates for directors; 7 persons (to be considered at the 118th Ordinary General Meeting of Shareholders on June 27, 2019.)

1.1 Candidates for Director (Reappointment)

Hideaki Ninomiya, Takashi Mikogami, Masanori Kagami, Shinji Fujita

1.2 Candidates for Director (New Appointment)

Masayuki Suematsu

1.3 Candidates for External Director (Reappointment)

Takayuki Kato, Ken Okochi

※Hiroaki Yamamoto, an incumbent director, is scheduled to retire at the end of the 118th Ordinary General Meeting of shareholders on June 27, 2019.

2. Election of candidates for auditors; 4 persons (to be considered at the 118th Ordinary General Meeting of Shareholders on June 27, 2019.)

2.1 Candidates for Audit and Supervisory Board Member (Reappointment)

Hiroshi Maeshima

2.2 Candidates for Audit and Supervisory Board Member (New Appointment)

Koji Baba

2.3 Candidates for External Audit and Supervisory Board Member (Reappointment)

Masahide Kuragaki, Yasuyuki Fukuoka

※Norio Konishi, an incumbent audit and supervisory board member, is scheduled to retire at the end of the 118th Ordinary General Meeting of shareholders on June 27, 2019.

3. Election of candidates for Representative Director (to be considered at the meeting of the Board of Directors following the 118th Ordinary General Meeting of Shareholders on June 27, 2019.)

Takashi Mikogami

4. Personnel changes of Executive officers (As of June 27, 2019)

* Changes are shown in **red**.

New position	Current position	Name
Chairman of the Board	Chairman of the Board	Hideaki Ninomiya
President and CEO	President and CEO	Takashi Mikogami
Director and Executive Vice President Assistant to the president In charge of Strategic Planning Office, In charge of Domestic Sales and Marketing, and Overseas Sales and Marketing	Director and Executive Vice President Assistant to the president In charge of Strategic Planning Office, In charge of Domestic Sales and Marketing, and Overseas Sales and Marketing	Masanori Kagami
Senior Vice President President, Mitsubishi Logisnext Europe B.V., and President, Mitsubishi Caterpillar Forklift Europe B.V.	Senior Vice President President, Mitsubishi Logisnext Europe B.V., and President, Mitsubishi Caterpillar Forklift Europe B. V.	Hiroyuki Shimma
Senior Vice President (promotion) Head of Domestic Sales and Marketing Headquarters	Senior Executive Officer Head of Domestic Sales and Marketing Headquarters	Hirokazu Watanabe
Senior Executive Officer Division Head, General Manager, Quality Management Office	Senior Executive Officer Division Head, General Manager, Quality Management Office	Masataka Shinya

New position	Current position	Name
Senior Executive Officer Division Head, General Manager, Strategic Planning Office	Senior Executive Officer Division Head, General Manager, Strategic Planning Office	Yuichi Mano
Senior Executive Officer Head of Production Headquarters	Senior Executive Officer Head of Production Headquarters	Masahiro Ono
Senior Executive Officer President, Mitsubishi Logisnext Americas Inc., and President, Mitsubishi Caterpillar Forklift America Inc.	Senior Executive Officer President, Mitsubishi Logisnext Americas Inc., and President, Mitsubishi Caterpillar Forklift America Inc.	Ken Barina
Senior Executive Officer Head of Administration Headquarters	Senior Executive Officer Head of Administration Headquarters	Shinji Ichihara
Senior Executive Officer Division Head, General Manager, Product Planning Office, and Head of Engineering Headquarters	Senior Executive Officer Division Head, General Manager, Product Planning Office, and Head of Engineering Headquarters	Shinji Fujita
<u>Senior Executive Officer (promotion)</u> Head of Overseas Sales and Marketing Headquarters	<u>Executive Officer</u> Head of Overseas Sales and Marketing Headquarters	Takashi Kubo
Executive Officer Deputy Head of Engineering Headquarters	Executive Officer Deputy Head of Engineering Headquarters	Shigeki Yamaguchi
Executive Officer Head of Procurement Headquarters	Executive Officer Head of Procurement Headquarters	Norimitsu Ishihara
Executive Officer President, UniCarriers Americas Corporation	Executive Officer President, UniCarriers Americas Corporation	James J. Radous III
Executive Officer Deputy Head of Engineering Headquarters	Executive Officer Deputy Head of Engineering Headquarters	Yoshiyuki Emmeiji
Executive Officer Deputy Head of Overseas Sales and Marketing Headquarters, and Division Head, General Manager, Overseas Customer Service Division	Executive Officer Deputy Head of Overseas Sales and Marketing Headquarters, and Division Head, General Manager, Overseas Customer Service Division	Keiji Ikeda
<u>Executive Officer (Newly appointed)</u> Deputy Head of Domestic Sales and Marketing Headquarters, and Division Head, General Manager, Marketing and Planning Division	<u>Member of the Executive Team</u> Deputy Head of Domestic Sales and Marketing Headquarters, and Division Head, General Manager, Marketing and Planning Division	Masahisa Araki

5. Personnel changes of Members of the Executive Team (As of June 27, 2019)

* Changes are shown in **red**.

New position	Current position	Name
Member of the Executive Team, Deputy General Manager, Strategic Planning office	Member of the Executive Team, Assistant to General Manager, Strategic Planning office	Hiroyuki Uryu
Member of the Executive Team, Division Head, General Manager, Customer Service Division, Domestic Sales and Marketing Headquarters	Member of the Executive Team, Division Head, General Manager, Customer Service Division, Domestic Sales and Marketing Headquarters	Makoto Kawauchi
Member of the Executive Team, Division Head, General Manager, East Japan Business Division, Domestic Sales and Marketing Headquarters	Member of the Executive Team, Division Head, General Manager, East Japan Business Division, Domestic Sales and Marketing Headquarters	Hayato Furotani
Member of the Executive Team, Division Head, General Manager, Overseas Sales Division, Overseas Sales and Marketing Headquarters	Member of the Executive Team, Division Head, General Manager, Overseas Sales Division, Overseas Sales and Marketing Headquarters	Nobuo Yo
Member of the Executive Team, Deputy Head of Production Headquarters	Member of the Executive Team, Deputy Head of Production Headquarters	Yoichi Fukuda
Member of the Executive Team, Division Head, General Manager, Internal Control Division, Administration Headquarters	Member of the Executive Team, Division Head, General Manager, Internal Control Division, Administration Headquarters	Hideo Matsuura
Member of the Executive Team, Assistant to Head of Administration Headquarters	Member of the Executive Team, Assistant to Head of Administration Headquarters	Keisaku Ariga
Member of the Executive Team, Head of Corporate Finance and Accounting Headquarters	Member of the Executive Team, Head of Corporate Finance and Accounting Headquarters	Takatoshi Uno
Member of the Executive Team, President, Logisnext Tokyo Co.,Ltd.	Member of the Executive Team, President, Logisnext Tokyo Co.,Ltd.	Koji Takanashi
Member of the Executive Team, President, Logisnext Kinki Co.,Ltd.	Member of the Executive Team, President, Logisnext Kinki Co.,Ltd.	Hiroshi Kusaba
Member of the Executive Team, President, Logisnext Chubu Co.,Ltd.	Member of the Executive Team, President, Logisnext Chubu Co.,Ltd.	Naohisa Fujisaki
Member of the Executive Team, President, Logisnext Unicarriers Co.,Ltd.	Member of the Executive Team, President, Logisnext Unicarriers Co.,Ltd.	Yoichi Yamaguchi
Member of the Executive Team, Executive Officer, Global Component Technologies Corporation Head of Sales Division and Head of Administration Division	Member of the Executive Team, Executive Officer, Global Component Technologies Corporation Head of Sales Division and Head of Administration Division	Hiroshi Narukawa

6. (Reference) Directors and Auditors (As of June 27, 2019)

Position	Name	Duties	Remarks
Chairman of the Board	Hideaki Ninomiya	Chairman of the Board of Directors Chairman of the Nomination compensation advisory committee Director, Mitsubishi Heavy Industries Forklift, Engine & Turbocharger Holdings, Ltd.	Reappointment
President	Takashi Mikogami	President and CEO	Reappointment
Director	Masanori Kagami	Executive Vice President	Reappointment
	Shinji Fujita	Senior Executive Officer	Reappointment
	Masayuki Suematsu	Senior Vice President, Mitsubishi Heavy Industries, Ltd. Head of Business Strategy Office Senior General Manager, Corporate Planning Department	Newly appointed
External Director	Takayuki Kato	Member of the Nomination compensation advisory committee	Reappointment
	Ken Okochi	Member of the Nomination compensation advisory committee	Reappointment
Audit and Supervisory Board Member	Hiroshi Maeshima		Reappointment
	Koji Baba		Newly appointed
External Audit and Supervisory Board Member	Masahide Kuragaki	Managing Director, GS Yuasa Corporation Managing Director, GS Yuasa International Ltd.	Reappointment
	Yasuyuki Fukuoka	Statutory Auditor, Dai Nippon Toryo Co., Ltd.	Reappointment
	Takumi Saito	Member of the Nomination compensation advisory committee	During the term

※ Election of Seven Directors and Four Auditors will be discussed at the 118th Ordinary General Meeting of Shareholders on June 27, 2019.

7. (Reference) Chairman, President, Executive Officers (As of June 27, 2019)

Position	Name	Duties	Remarks
Chairman	Hideaki Ninomiya		Reappointment
President	Takashi Mikogami	CEO	Reappointment
Executive Vice President	Masanori Kagami	Assistant to the president In charge of Strategic Planning Office, In charge of Domestic Sales and Marketing, and Overseas Sales and Marketing	Reappointment
Senior Vice President	Hiroyuki Shimma	President, Mitsubishi Logisnext Europe B.V., and President, Mitsubishi Caterpillar Forklift Europe B.V.	Reappointment
	Hirokazu Watanabe	Head of Domestic Sales and Marketing Headquarters	Promotion
Senior Executive Officer	Masataka Shinya	Division Head, General Manager, Quality Management Office	Reappointment
	Yuichi Mano	Division Head, General Manager, Strategic Planning Office	Reappointment
	Masahiro Ono	Head of Production Headquarters	Reappointment
	Ken Barina	President, Mitsubishi Logisnext Americas Inc., and President, Mitsubishi Caterpillar Forklift America Inc.	Reappointment
	Shinji Ichihara	Head of Administration Headquarters	Reappointment
	Shinji Fujita	Division Head, General Manager, Product Planning Office, and Head of Engineering Headquarters	Reappointment
	Takashi Kubo	Head of Overseas Sales and Marketing Headquarters	Promotion
Executive Officer	Shigeki Yamaguchi	Deputy Head of Engineering Headquarters	Reappointment
	Norimitsu Ishihara	Head of Procurement Headquarters	Reappointment
	James J. Radous III	President, UniCarriers Americas Corporation	Reappointment
	Yoshiyuki Emmeiji	Deputy Head of Engineering Headquarters	Reappointment
	Keiji Ikeda	Deputy Head of Overseas Sales and Marketing Headquarters, and Division Head, General Manager, Overseas Customer Service Division	Reappointment
	Masahisa Araki	Deputy Head of Domestic Sales and Marketing Headquarters, and Division Head, General Manager, Marketing and Planning Division	Newly appointed