

February 6, 2020.

For Immediate Release

To whom it may concern:

Mitsubishi Logisnext Co., Ltd.

Takashi Mikogami, President and CEO

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Personnel Changes of Executive Officers, President and CEO

Kyoto, JAPAN (February 6, 2020) -Mitsubishi Logisnext hereby announces the personnel changes of executive officers , President and CEO.

1. Personnel changes of Executive officers (As of April 1, 2020)

* Changes are shown in **red**.

New position	Current position	Name
Chairman of the Board	Chairman of the Board	Hideaki Ninomiya
President and CEO(※1)	President and CEO	Takashi Mikogami
Director and Executive Vice President Assistant to the president In charge of Strategic Planning Office, In charge of Domestic Sales and Marketing, and Overseas Sales and Marketing	Director and Executive Vice President Assistant to the president In charge of Strategic Planning Office, In charge of Domestic Sales and Marketing, and Overseas Sales and Marketing	Masanori Kagami
Senior Vice President <u>President, Mitsubishi Logisnext Europe B.V.</u>	Senior Vice President <u>President, Mitsubishi Logisnext Europe B.V., and President, Mitsubishi Caterpillar Forklift Europe B. V.</u>	Hiroyuki Shimma
Senior Vice President Head of Domestic Sales and Marketing Headquarters	Senior Vice President Head of Domestic Sales and Marketing Headquarters	Hirokazu Watanabe
Senior Executive Officer <u>Head of Engineering Headquarters</u>	Senior Executive Officer <u>Division Head, General Manager, Quality Management Office</u>	Masataka Shinya
Senior Executive Officer <u>Head of Overseas Sales and Marketing Headquarters</u>	Senior Executive Officer <u>Division Head, General Manager, Strategic Planning Office In charge of Equipment Depot, Inc.</u>	Yuichi Mano
Senior Executive Officer Head of Production Headquarters	Senior Executive Officer Head of Production Headquarters	Masahiro Ono

New position	Current position	Name
Senior Executive Officer President, Mitsubishi Logisnext Americas Inc., and President, Mitsubishi Caterpillar Forklift America Inc.	Senior Executive Officer President, Mitsubishi Logisnext Americas Inc., and President, Mitsubishi Caterpillar Forklift America Inc.	Ken Barina
Senior Executive Officer <u>Assistant to President</u>	Senior Executive Officer <u>Head of Administration Headquarters</u>	Shinji Ichihara
Senior Executive Officer <u>Division Head, General Manager, Quality Management Office</u>	Senior Executive Officer <u>Division Head, General Manager, Product Planning Office, and Head of Engineering Headquarters</u>	Shinji Fujita
Senior Executive Officer <u>Division Head, General Manager, Strategic Planning Office</u>	Senior Executive Officer <u>Head of Overseas Sales and Marketing Headquarters</u>	Takashi Kubo
Executive Officer Deputy Head of Engineering Headquarters	Executive Officer Deputy Head of Engineering Headquarters	Shigeki Yamaguchi
Executive Officer Head of Procurement Headquarters	Executive Officer Head of Procurement Headquarters	Norimitsu Ishihara
Executive Officer Deputy Head of Engineering Headquarters	Executive Officer Deputy Head of Engineering Headquarters	Yoshiyuki Emmeiji
Executive Officer Deputy Head of Overseas Sales and Marketing Headquarters, and Division Head, General Manager, Overseas Customer Service Division	Executive Officer Deputy Head of Overseas Sales and Marketing Headquarters, and Division Head, General Manager, Overseas Customer Service Division	Keiji Ikeda
Executive Officer Deputy Head of Domestic Sales and Marketing Headquarters, and Division Head, General Manager, Marketing and Planning Division, and Division Head, General Manager, Material Handling Solutions Division	Executive Officer Deputy Head of Domestic Sales and Marketing Headquarters, and Division Head, General Manager, Marketing and Planning Division, and Division Head, General Manager, Material Handling Solutions Division	Masahisa Araki
<u>Executive Officer (New appointment)</u> <u>Chief Supply Chain Officer, Mitsubishi Logisnext Europe B.V.,</u> and Managing Director, Rocla Oy	<u>Vice president, Mitsubishi Logisnext Europe B.V.,</u> and Managing Director, Rocla Oy	Tapio Rummukainen
<u>Executive Officer (New appointment)</u> <u>Deputy General Manager, Strategic Planning Office</u>	(※2)	Masahiko Murayama

(※1) Takashi Mikogami is scheduled to be concurrently serving as Executive Vice President, President and CEO, Logistics, Thermal & Drive Systems on April 1, 2020, Mitsubishi Heavy Industries, Ltd.

(※2) Masahiko Murayama is currently the Director, Senior Executive Vice President of Mitsubishi Heavy Industries Forklift & Engine Turbo Holdings, and will join the Company on April 1, 2020.

2 Personnel changes of members of the Executive Team and Fellows (As of April 1, 2020)

* Changes are shown in red.

New position	Current position	Name
Member of the Executive Team, President, Logisnext Tokyo Co.,Ltd.	Member of the Executive Team, President, Logisnext Tokyo Co.,Ltd.	Hiroshi Kusaba
Member of the Executive Team, Deputy Head of Production Headquarters	Member of the Executive Team, Deputy Head of Production Headquarters	Yoichi Fukuda

New position	Current position	Name
Member of the Executive Team, President, Logisnext Unicarriers Co.,Ltd.	Member of the Executive Team, President, Logisnext Unicarriers Co.,Ltd.	Yoichi Yamaguchi
Member of the Executive Team, Division Head, General Manager, East Japan Business Division, Domestic Sales and Marketing Headquarters	Member of the Executive Team, Division Head, General Manager, East Japan Business Division, Domestic Sales and Marketing Headquarters	Hayato Furotani
Member of the Executive Team, President, Logisnext Chubu Co.,Ltd.	Member of the Executive Team, President, Logisnext Chubu Co.,Ltd.	Naohisa Fujisaki
Member of the Executive Team, Division Head, General Manager, Internal Control Division, Administration Headquarters	Member of the Executive Team, Division Head, General Manager, Internal Control Division, Administration Headquarters	Hideo Matsuura
Member of the Executive Team, Executive Officer, Global Component Technologies Corporation Head of Sales Division and Head of Administration Division	Member of the Executive Team, Executive Officer, Global Component Technologies Corporation Head of Sales Division and Head of Administration Division	Hiroshi Narukawa
Member of the Executive Team, Division Head, General Manager, Overseas Sales Division, Overseas Sales and Marketing Headquarters	Member of the Executive Team, Division Head, General Manager, Overseas Sales Division, Overseas Sales and Marketing Headquarters	Nobuo Yo
Member of the Executive Team, <u>Assistant to General Manager, Strategic Planning Office</u>	Member of the Executive Team, <u>Assistant to Head of Administration Headquarters</u>	Keisaku Ariga
Member of the Executive Team, Head of Corporate Finance and Accounting Headquarters	Member of the Executive Team, Head of Corporate Finance and Accounting Headquarters	Takatoshi Uno
Fellow, Division Head, General Manager, General Affairs Division, Administration Headquarters	Fellow, Division Head, General Manager, General Affairs Division, Administration Headquarters	Yasuji Nakamura
Fellow, Division Head, General Manager, Material Handling Solution Engineering Division, Engineering Headquarters	Fellow, Division Head, General Manager, Material Handling Solution Engineering Division, Engineering Headquarters	Shinji Mori
Fellow, General Manager, Mitsubishi Logisnext Forklift (Shanghai) Co., Ltd.	Fellow, General Manager, Mitsubishi Logisnext Forklift (Shanghai) Co., Ltd.	Kazuo Yoshizawa
<u>Fellow (New appointment),</u> President, Logisnext Kinki Co.,Ltd.	President, Logisnext Kinki Co.,Ltd.	Syuji Iio
<u>Fellow (New appointment),</u> Division Head, General Manager, Global Procurement Management Division, Procurement Headquarters	Division Head, General Manager, Global Procurement Management Division, Procurement Headquarters	Kazuyoshi Ichiki
<u>Fellow (New appointment),</u> Acting General Manager, Strategic Planning office	Acting General Manager, Strategic Planning office	Katsutoshi Yuasa
<u>Fellow (New appointment),</u> <u>Division Head, General Manager,</u> <u>Product Planning Office</u>	<u>Division Head, General Manager,</u> <u>Production Design Division,</u> <u>Engineering Headquarters</u>	Koji Orita

New position	Current position	Name
<u>Fellow (New appointment),</u> General Manager, Mitsubishi Heavy Industries Forklift(Dalian) Co., Ltd.	General Manager, Mitsubishi Heavy Industries Forklift(Dalian) Co., Ltd.	Kenkichi Chiba
<u>Fellow (New appointment),</u> <u>Head of Administration Headquarters</u>	<u>Division Head, General Manager,</u> <u>Human Resources Division, Administration</u> <u>Headquarters</u>	Kazuki Tanaka
<u>Retire(As of March 31, 2020)</u>	<u>Member of the Executive Team,</u> <u>Deputy General Manager,</u> <u>Strategic Planning office</u>	Hiroyuki Uryu
<u>Retire(As of March 31, 2020) (※3)</u>	<u>Member of the Executive Team,</u> <u>Assistant to Head of Domestic Sales and</u> <u>Marketing Headquarters</u>	Koji Takanashi

(※3) Koji Takanashi will be an advisor on April 1, 2020.

3 Election of candidates for directors (to be considered at the 119th Ordinary General Meeting of Shareholders on June 25, 2020.)

3.1 Candidates for Directors

Masanori Kagami, Shinji Fujita, Masayuki Suematsu (Reappointment)

Takashi Kubo (New appointment)

3.2 Candidates for External Directors

Ken Okochi (Reappointment)

Osamu Ando (Present : President, Shimadzu Access Corporation)

Kyoko Kobayashi (Present : Lawyer, Partner at Irokawa Legal Professional Corporation)

(New appointment)

※Hideaki Ninomiya, an incumbent director, is scheduled to retire at the end of the 119th Ordinary General Meeting of shareholders on June 25, 2020, and will be inaugurated as senior advisor on the same day.

※Takashi Mikogami, an incumbent director, and Takayuki Kato, an incumbent external director are scheduled to retire at the end of the 119th Ordinary General Meeting of shareholders on June 25, 2020.

4 Election of candidates for auditors (to be considered at the 119th Ordinary General Meeting of Shareholders on June 25, 2020.)

4.1 Candidates for Audit and Supervisory Board Member

Shinji Ichihara (New appointment)

4.2 Candidates for External Audit and Supervisory Board Member (Reappointment)

Shigeru Yoshimura (Former : President, Mitsubishi Heavy Industries (Thailand) Ltd.)

(New appointment)

※Hiroshi Maeshima, an incumbent audit and supervisory board member, is scheduled to resign at the end of the 119th Ordinary General Meeting of shareholders on June 25, 2020, and will be inaugurate as senior advisor on the same day.

※Takumi Saito, an incumbent external audit and supervisory board member, is scheduled to retire at the end of the 119th Ordinary General Meeting of shareholders on June 25, 2020.

5 Change of President and CEO

5.1 Reason for the change

Due to a change in the executive structure.

5.2 Details of the change

* Changes are shown in red.

New position	Current position	Name
<u>President and CEO</u> (※4)	<u>Senior Executive Officer</u> <u>Head of Overseas Sales and Marketing</u> <u>Headquarters</u>	Takashi Kubo
<u>Retire</u>	<u>President and CEO</u>	Takashi Mikogami

(※4) Takashi Kubo will be discussed as a candidate for Director at the 119th Ordinary General Meeting of Shareholders on June 25, 2020.

5.3 Profile of the new President

Name	Kubo Takashi	
Date of birth	August 12, 1961	
Education	Chuo University Faculty of Law, Department of Politics	
Career	April 1984	Joined Mitsubishi Heavy Industries, Ltd.
	April 2010	President, Mitsubishi Caterpillar Forklift Asia Pte. Ltd.
	October 2011	General Manager, Mitsubishi Heavy Industries Forklift(Dalian) Co., Ltd.
	June 2013	Executive Officer, the Company
	October 2017	Division Head, General Manager, Quality Management Office, the Company
	February 2019	Head of Overseas Sales and Marketing Headquarters, the Company (to present)
	June 2019	Senior Executive Officer, the Company (to present)
Number of shares owned	400(As of the end of December 2019)	

6 Change of Chairman of the Board

* Changes are shown in red.

New position	Current position	Name
<u>Chairman</u>	<u>Director and Executive Vice President</u> <u>Assistant to the president</u> <u>In charge of Strategic Planning Office,</u> <u>In charge of Domestic Sales and Marketing,</u> <u>and Overseas Sales and Marketing</u>	Masanori Kagami
<u>Retire</u>	<u>Chairman</u>	Hideaki Ninomiya

7 (Reference) Directors and Auditors (As of June 25, 2020)

Position	Name	Duties	Remarks
Chairman of the Board	Masanori Kagami	Chairman of the Board of Directors Chairman of the Nomination compensation advisory committee	Reappointment
President	Takashi Kubo	President and CEO Member of the Nomination compensation advisory committee	New appointment
Director	Shinji Fujita	Senior Executive Officer Division Head, General Manager, Quality Management Office	Reappointment
	Masayuki Suematsu	Senior Vice President, Mitsubishi Heavy Industries, Ltd. Head of Business Strategy Office Senior General Manager, Corporate Planning Department	Reappointment
External Director	Ken Okochi	Member of the Nomination compensation advisory committee	Reappointment
	Osamu Ando	Member of the Nomination compensation advisory committee President, Shimadzu Access Corporation	New appointment
	Kyoko Kobayashi	Member of the Nomination compensation advisory committee Lawyer, Partner at Irokawa Legal Professional Corporation	New appointment
Audit and Supervisory Board Member	Koji Baba		During the term
	Shinji Ichihara		New appointment
External Audit and Supervisory Board Member	Masahide Kuragaki	Managing Director, GS Yuasa Corporation Managing Director, GS Yuasa International Ltd.	During the term
	Yasuyuki Fukuoka	Statutory Auditor, Dai Nippon Toryo Co., Ltd.	During the term
	Shigeru Yoshimura		New appointment

8 (Reference) Chairman, President, Executive Officers (As of June 25, 2020)

Position	Name	Duties	Remarks
Chairman	Masanori Kagami		Promotion
President	Takashi Kubo	CEO	Promotion
Senior Vice President	Hiroyuki Shimma	President, Mitsubishi Logisnext Europe B.V.,	Reappointment
	Hirokazu Watanabe	Head of Domestic Sales and Marketing Headquarters	Reappointment
Senior Executive Officer	Masataka Shinya	Head of Engineering Headquarters	Reappointment
	Yuichi Mano	Head of Overseas Sales and Marketing Headquarters	Reappointment
	Masahiro Ono	Head of Production Headquarters	Reappointment
	Ken Barina	President, Mitsubishi Logisnext Americas Inc., and President, Mitsubishi Caterpillar Forklift America Inc.	Reappointment
	Shinji Fujita	Division Head, General Manager, Quality Management Office	Reappointment
Executive Officer	Shigeki Yamaguchi	Deputy Head of Engineering Headquarters	Reappointment
	Norimitsu Ishihara	Head of Procurement Headquarters	Reappointment
	Yoshiyuki Emmeiji	Deputy Head of Engineering Headquarters	Reappointment
	Keiji Ikeda	Deputy Head of Overseas Sales and Marketing Headquarters	Reappointment
	Masahisa Araki	Deputy Head of Domestic Sales and Marketing Headquarters, and Division Head, General Manager, Marketing and Planning Division, and Division Head, General Manager, Material Handling Solutions Division	Reappointment
	Tapio Rummukainen	Director Chief Supply Chain Officer, Mitsubishi Logisnext Europe B.V., and President, Rocla Oy	New appointment
	Masahiko Murayama	Deputy General Manager, Strategic Planning Office	New appointment