

To Whom It May Concern

Company Mitsubishi Logisnext Co., Ltd.
 Representative Takashi Kubo, President and Chief Executive Officer
 (Ticker: 7105, First Section of the Tokyo Stock Exchange)
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(Progress of Disclosed Matters) Notice of the Completion of the Absorption-Type Company Split Between Consolidated Subsidiaries and the Completion of the Absorption-Type Merger (Simplified and Short Form Absorption-Type Merger) of Consolidated Subsidiaries for the Purpose of Reorganizing Sales Subsidiaries

As stated in the "Notice Concerning the Conclusion of an Absorption-Type Split Agreement for the Split among Consolidated Subsidiaries and of a Merger Agreement for an Absorption-Type Merger of Consolidated Subsidiaries (Simplified and Short Form Absorption-Type Merger) for the Purpose of Reorganizing Sales Subsidiaries" dated June 3, 2020, with October 1, 2020 as the effective date, the Company has had all businesses other than real estate management of the 11 domestic sales companies that are the Company's consolidated subsidiaries (hereinafter referred to as the "11 domestic sales companies") be succeeded by nine subsidiaries that were established on May 15, 2020 (hereinafter referred to as the "nine split preparation companies") by way of an absorption-type company split. Additionally, as of October 1, 2020, the trade names of the nine split preparation companies have been changed to the names stated in the following "(Reference) Outline of Domestic Direct Sales Companies" and have started operation as the nine domestic direct sales companies (hereinafter referred to as the "nine domestic direct sales companies").

The Company also announced that with October 1, 2020 as the effective date, it has merged with and absorbed the 11 domestic sales companies.

As a result of this reorganization, we will be able to unify our sales affiliates and build a stronger network. In particular, in regions where the two existing sales companies overlap, we have restructured our sales and after-sales service systems and prepared a system that allows us to offer even more fine-tuned proposals.

As in the past, the nine domestic direct sales companies will continue to provide Nichiyu Electric Forklifts, Mitsubishi Forklifts, TCM Forklifts, Nichiyu Logistics Systems, and TCM Special Carrying Vehicles as well as extensive after-sales services to support the logistics of our customers.

(Reference) Outline of Domestic Direct Sales Companies

(1) Name	Logisnext Hokkaido Co., Ltd.	Logisnext Tohoku Co., Ltd.	Logisnext Kanshinetsu Co., Ltd.
(2) Address	6-3-1 Ryutsu Center, Shiroishi-ku, Sapporo-shi, Hokkaido	2-2-17 Nakano, Miyagino-ku, Sendai-shi, Miyagi	3-1-37 Higashihaya-dori, Konan-ku, Niigata-shi, Niigata
(3) Title and name of the representative	Tetsuro Inoue, President and Chief Executive Officer	Hiroomi Nakao, President and Chief Executive Officer	Mitsunobu Sato, President and Chief Executive Officer
(4) Businesses	Sales of and services for logistics system products such as electric forklifts, engine forklifts, container carriers, transfer cranes, civil engineering and construction equipment, transport robots, automated warehouses and the WMS* *WMS: Warehouse Management System		
(5) Capital stock	15 million yen		
(6) Major shareholders and shareholding ratio	Mitsubishi Logisnext Co., Ltd. 100%		

(1) Name	Logisnext Tokyo Co., Ltd.	Logisnext Chubu Co., Ltd.	Logisnext Kinki Co., Ltd.
(2) Address	6-1-1 Heiwajima, Ota-ku, Tokyo	1-52 Shinyoshi-cho, Nakagawa-ku, Nagoya-shi, Aichi	35-2 Dainichi-higashimachi, Moriguchi-shi, Osaka
(3) Title and name of the representative	Hiroshi Kusaba, President and Chief Executive Officer	Naohisa Fujisaki, President and Chief Executive Officer (Note 4)	Shuji Iio, President and Chief Executive Officer (Note 4)
(4) Businesses	Sales of and services for logistics system products such as electric forklifts, engine forklifts, container carriers, transfer cranes, civil engineering and construction equipment, transport robots, automated warehouses and the WMS* *WMS: Warehouse Management System		
(5) Capital stock	15 million yen		
(6) Major shareholders and shareholding ratio	Mitsubishi Logisnext Co., Ltd. 100%		

(1) Name	Logisnext Chugoku Co., Ltd.	Logisnext Shikoku Co., Ltd.	Logisnext Kyushu Co., Ltd.
(2) Address	4-6-61 Kanon-shinmachi, Nishi-ku, Hiroshima-shi, Hiroshima (Note 3)	1645-1 Mimaya-cho, Takamatsu-shi, Kagawa (Note 3)	1-38-24 Kanenokuma, Hakata-ku, Fukuoka-shi, Fukuoka (Note 3)
(3) Title and name of the representative	Hiroshi Obata, President and Chief Executive Officer	Tsukasa Abe, President and Chief Executive Officer	Koji Matsushita, President and Chief Executive Officer
(4) Businesses	Sales of and services for logistics system products such as electric forklifts, engine forklifts, container carriers, transfer cranes, civil engineering and construction equipment, transport robots, automated warehouses and the WMS* *WMS: Warehouse Management System		
(5) Capital stock	15 million yen		
(6) Major shareholders and shareholding ratio	Mitsubishi Logisnext Co., Ltd. 100%		