

May 11, 2021

For Immediate Release
To whom it may concern:

Mitsubishi Logisnext Co., Ltd.
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Notice of Personnel Changes of Directors

Kyoto, JAPAN (May 10, 2021) -Mitsubishi Logisnext hereby announces the personnel changes of directors.

1 Changes of Directors (to be considered at the 120th Ordinary General Meeting of Shareholders on June 29, 2021.)

1.1 Candidates for Directors

Takashi Kubo, Shinji Fujita, Masayuki Suematsu (Reappointment)

Takashi Mikogami (Present : Executive Vice President, President and CEO, Logistics, Thermal & Drive Systems, Mitsubishi Heavy Industries, Ltd.) ,

Hirokazu Watanabe (Present : Senior Vice President, Head of Domestic Sales and Marketing Headquarters, Mitsubishi Logisnext Co., Ltd.) (New appointment)

1.2 Candidates for External Directors

Ken Okochi, Osamu Ando, Kyoko Kobayashi (Reappointment)

1.3 Director scheduled for retirement (reference)

Masanori Kagami(※)

※Masanori Kagami, an incumbent director, is scheduled to retire at the end of the 120th Ordinary General Meeting of shareholders on June 29, 2021, and will be inaugurated as senior advisor on the same day.

2 Change of Representative Director

2.1 Reason for the change

Due to a change in the executive structure.

2.2 Details of the change

* Changes are shown in red.

New position	Current position	Name
<u>Representative Director and Chairman</u>		Takashi Mikogami(※)
<u>President</u>	<u>President and CEO</u>	Takashi Kubo
<u>Retire</u>	<u>Chairman of the Board</u>	Masanori Kagami

(※) Takashi Mikogami will be proposed as a candidate for Director at the 120th Ordinary General Meeting of Shareholders on June 29, 2021. And he also concurrently serves as Executive Vice President, President and CEO, Logistics, Thermal & Drive Systems, Mitsubishi Heavy Industries, Ltd.

3 Appointed date June 29, 2021

4 (Reference) Directors and Auditors (As of June 29, 2021)

Position	Name	Duties(Significant concurrent positions(※))	Remarks
Representative Director and Chairman	Takashi Mikogami	Chairman of the Board of Directors Member of the Nomination compensation advisory committee (Executive Vice President, President and CEO, Logistics, Thermal & Drive Systems, Mitsubishi Heavy Industries, Ltd.)	New appointment
President	Takashi Kubo	President Member of the Nomination compensation advisory committee	Reappointment
Director	Hirokazu Watanabe	Senior Vice President Head of Domestic Sales and Marketing Headquarters	New appointment
	Shinji Fujita	Senior Executive Officer Division Head, General Manager, Quality Management Office	Reappointment
	Masayuki Suematsu	(Senior Vice President, Head of Business Strategy Office, Mitsubishi Heavy Industries, Ltd.)	Reappointment
External Director	Ken Okochi	Chairman of the Nomination compensation advisory committee	Reappointment
	Osamu Ando	Member of the Nomination compensation advisory committee (President, Shimadzu Access Corporation)	Reappointment
	Kyoko Kobayashi	Member of the Nomination compensation advisory committee (Lawyer, Partner at Irokawa Legal Professional Corporation, External Audit, Kawakami Paint Manufacturing Co., Ltd.)	Reappointment
Audit and Supervisory Board Member	Koji Baba		During the term
	Shinji Ichihara		During the term
External Audit and Supervisory Board Member	Masahide Kuragaki		During the term
	Yasuyuki Fukuoka	(Statutory Auditor, Dai Nippon Toryo Co., Ltd.)	During the term
	Shigeru Yoshimura		During the term

(※) About Significant concurrent positions, we described the situation such as cooperation as of May 10, 2021.